

News Archive

September 2010 – August 2011

2011: Advent Software Scholarship 2011/12

Congratulations to Ananya Roy, MSc Applicable Mathematics - Ananya is this year's recipient of the Adv

2011: Goodbye to Malwina

The Mathematics Department is very sorry to be saying goodbye to Malwina Luczak, who left us at the end of August to take up a Professorship at the University of Sheffield. Malwina joined the department in September 2003. We wish her the very best of luck in her new role.

2011: Cyril Offord Prize 2010/11

Congratulations to Alexander Christou, Vanessa Do and Maathumei Vijayakumaraguru, joint winners of the Cyril Offord Prize for outstanding performance in mathematics for 2010/11.

2011: Welcome (back) to Amol Sasane

The Mathematics Department is delighted to welcome back Dr Amol Sasane

October 2010: Nobel Prize for LSE Professor of Economics



LSE professor Christopher Pissarides was awarded the Nobel Prize for Economic Sciences today.

He won the 2010 prize jointly for his work on the economics of unemployment, especially job flows and the effects of being out of work. He shares the prize with Peter Diamond from Massachusetts Institute of Technology and Dale Mortensen from Northwestern University.

Announcing the new laureates, the Nobel Committee said the award was for analysis of markets with search frictions.

Professor Pissarides is professor of economics at LSE and holder of the Norman Sosnow Chair in Economics. He is also a fellow of the Centre for Economic Performance at LSE and of the Centre for Economic Policy Research. He was awarded his PhD at LSE in 1973 and has been on the faculty since - for 38 years.



Professor Pissarides said he was initially speechless on winning the award and would need time to absorb the news.

He said: 'Our research looks at what happens to someone who loses his or her job because of changes in economic environment. We have created a model which allows us to analyse the processes and decisions, such as policy, which affect how long it is before someone finds productive

employment again. Until we began the work there was no way of thinking about these issues.

'One of the key things we found is that it is important to make sure that people do not stay unemployed too long so they don't lose their feel for the labour force. The ways of dealing with this need not be expensive training - it could be as simple as providing work experience.'

LSE director Howard Davies said: 'I offer my warmest congratulations to him. The Nobel committee clearly felt, as we do, that his work over many years has been of outstanding quality and relevance and the whole LSE community will want to salute his achievement.'

Professor John Van Reenen, director of the Centre for Economic Performance, said: 'I am delighted that Chris has been recognised for his outstanding work in understanding how markets really work. Rather than assuming that workers were being smoothly and instantaneously matched with jobs as in traditional models, he elegantly modelled the process by which both sides are constantly on search for opportunities to find the right match. These "frictions" matter substantially for our understanding of movements between jobs and unemployment. They are not mere analytical inconveniences but fundamental to our analysis of aggregate unemployment and business cycles.'

This award takes the number of Nobel prize winners who have been students or teachers at LSE to 16.

2010: Congratulations to Jackie Everid - winner of a Service Excellence Award

Jackie has just won one of LSE's prestigious Service Excellence Awards 2010 for her outstanding

support and service to students and staff in the Maths Department. We can't think of a more deserving recipient! Well done Jackie.