

Determinants of Firm Internationalisation, Destination Choice and Internationalisation Success

Sarah Liu Sixuan
Department of Economics

Firm internationalisation has positive spill-overs to the local

with a small domestic market to ensure market demand. This

year before has no effect on internationalisation choice. When

the destination country GDP growth increases by one

choose to internationalise there. An increase in similarity in culture,

R&D transfer and commercial and professional infrastructure

NGXGNU DGVYGGP FGUVKPCVKQP CPF R
UVC PFCTF FGXKCVKQP KU CUUQEKC VGF Y
CPF VKOGU TGURGEVKXGN[CU NI
VJGTG +P UVWF[KPI VJG FGVGTOKPCPVU

internationalisation, I found that both internationalised subsidiary

Operating revenue and Return on Assets are positively related

and professional infrastructure, physical and services

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QHPHTOCUKPTVGEFOWTIGQEPFNKUPVTIGRFP GPGWTU
KPVGTPCVKQPCNKUCVKQP FGUVKPCVKQJFCXCFKOPPCPEKCNV RKGTRHNKTEOCVKEGP QHHQT E
KPVGTPCVKQPCNKUGF UWDUKFKCTKGU MPUMKPTIP'CTOKQPFCKWCPWKQFFCVPF GPJCPEK
QXGTUGCU XGPVWTGU QH NQECN 'TOU