

Professor Richard Macve, MA (Oxon), MSc (London), FCA, Hon FIA

Richard Macve is Emeritus Professor of Accounting at the London School of Economics and Political Science. He is a member of the Department of Accounting. Educated at Chigwell School and New College, Oxford, he qualified as a chartered accountant in the London office of Peat, Marwick, Mitchell & Co. (now KPMG), winning prizes at all three levels of examinations. He was a co-opted member of the Council of the Institute of Chartered Accountants in England and Wales (ICAEW) from 1983 to 1993 and chaired its Environmental Research Group and its Student Education Advisory Group. He has been Vice-Chairman of the ICAEW's Environmental Research Directorate, of its Educational Courses. For almost 20 years he was Academic Advisor to the Research Advisory Board of the ICAEW's Centre for Business Performance. Since 2004 he has been a member of the Worshipful Company of Chartered Accountants in England & Wales (WCCAEW) (and from February 2012 was a Court Assistant). He was a member of the Accounting Standards Board's Committee for Other Special Industries. From August 2011, he was a member of the Financial Accounting Standards Committee of the American Accounting Association (AAA). He was the founding Vice-Chairman of the Conference of Professors of Accounting and Finance. He was a member and Vice-Chairman of the Accounting and Finance Panel (Panel 44) for the Higher Education Funding Council for England. He was a member of the Accounting Liaison Group of the Faculty and Institute of Actuaries. From 1979 to 1996 he was the Julian Hodge Professor of Accounting and Head of the Department of Accounting at Aberystwyth University, where he is now an Honorary Visiting Professor at the Business School. In March 2010 he was invited to visit Osaka City University as a Distinguished Professor, and was awarded the 2010 Distinguished Academic Award by the British Accounting Association (BAA). In September 2010 he became an Honorary Research Fellow of the University of International Business and Economics (UIBE), Beijing, and in November 2011 an Honorary Professor at Zhongnan University of Economics and Law in Wuhan. In 2011 he was also made a Life Member of the US Academy of Accounting Historians. At LSE he was a member of the steering committee for the Confucius Institute for Business, London (CIBL). In 2020 he became an Honorary Visiting Professor at Dufe International Business School, Dongbei University of Finance & Economics, in Dalian.

His books include: *A Conceptual Framework for Financial Accounting and Reporting: the possibilities for an agreed structure* (ICAEW, 1981); *Marking to Market* (ICAEW, 1992).

Curriculum Vitae

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Present positions:

(since 1 October 2011): Emeritus Professor of Accounting, London School of Economics and Political Science, OLD 3.35, Houghton Street, Aldwych, London WC2A 2AE ('LSE'). [Tel: 0207 955 6138; Fax: 0207 955 7420; e-mail: R.Macve@lse.ac.uk]

(since 1996): Honorary Visiting Professor of Accounting in the School of Management and Business, Aberystwyth University

(since September 2010): Honorary Research Fellow of the University of International Business and Economics (UIBE), Beijing.

(since November 2011): Honorary Professor at the Zhongnan University of Economics and Law (ZUEL), Wuhan

(since November 2020): Honorary Visiting Professor, DUFU International Business School, Dongbei University of Finance & Economics, Dalian.

Previous career:

1968-1974: Articled clerk and then qualified accountant.

Chartered Accountants [1986-93]; Chairman of Aberystwyth Chartered Accountants Group [1990-92].

Other external appointments:

Chairman of the British Accounting Association [1986]; Founding Vice-Chairman and then Chairman of the Conference of Professors of Accounting [1990-92]; Chairman of Division B of Board of Accreditation of Educational Courses [1988-90]; member of the Academic Panel of the Accounting Standards Board and formerly the Accounting Standards Committee [1989-present]; member of the Financial Accounting Standards Committee of the American Accounting Association (AAA) [2011-14]; member of the Financial Sector and Other Special Industries Committee ('FSOSIC') of the ASB [1994-2000]; member of the Accounting Liaison Group of the Faculty and Institute of Actuaries [2000-2007]; member of Board of Directors of UK Centre for Economic and Environmental Development (UK CEED) (an ESRC recognised centre) [1993-2004]; member of HEFCE Accountancy Panel for 1996 RAE and Vice-Chairman for 2001 RAE; member of panel established by Menter a Busnes to review strategic development of Welsh-medium business education [1990-1996]; member of Management Committee of CTI Centre for Accountancy at UEA [1988-92]; DTI assessor for recognition of professional auditing bodies under Companies Act 1989 [1990-2]; specialist adviser to House of Commons Committee on Welsh Affairs in regard to report on 'Water in Wales' (HC229, Session 1982-3) [1982-3]; present/past member of various editorial review boards (including *Accounting and Business Research*; *Accounting, Auditing and Accountability Journal*; *British Accounting Review*; *Accounting, Business and Financial History*; *Accounting Historians Journal*; *Accounting Education*; *International Journal of Accounting*;

1986: *(with K.W. Hoskin) 'Accounting and the Examination: A Genealogy of Disciplinary Power',

'Investments: Conceptual Clarity vs Legal Muddle', *Accountancy*, March 1991, pp 84-85.

++(with J. Jackson) *Marking to Market: Accounting for Marketable Securities in the Financial Services Industry* (ICAEW, 1991: ISBN 1-85355-169-4), 155pp.

+(with G. Harte) 'The Vehicle and General Insurance Company' in P. Taylor and S. Turley (eds), *Case Studies in Financial Reporting*, Philip Allan: 1991, pp. 346-360 [a teaching guide is available from the authors].

(with K. Hoskin) 'Boxing Clever', *Proceedings of the Third Conference on Interdisciplinary Perspectives in Accounting*, Manchester, July 1991.

Written discussion of Tinker, T. *et al.*, 'The Illusion of Accounting Technique: Abrogation of Employee Pension Claims', *Proceedings of the Third International Interdisciplinary Perspectives on Accounting Conference, University of Manchester, July 1991*.

1992: (with C. Frost and D. Butler) 'Environmental Reporting' in *Financial Reporting 1991/92: A Survey of UK Reporting Practice*, ICAEW 1992, pp. 53-76.

(with J. Horton) 'The Development of Accounting Regulation in the UK: The History of Life Assurance 1583-1991', Working paper in Accounting and Finance 29/1: Department of Accounting, University of Wales, Aberystwyth: 1992, 25pp.

International Accounting Comparisons and Development, South Western University of Finance and Economics Press, Chengdu, PRC, 1992, pp.341-8.

1993: Book review of D. Rathbone, *Economic Rationalism and Rural Society in Third Century A.D. Egypt* (Cambridge 1991) for *Accounting and Business Research*, 90, Spring 1993, pp. 184-5.

(with D. Gwilliam) Book review of D Chopping *Applying GAAP 92/93* (Accountancy Books, 1992) and M. Davies, R. Paterson and A. Wilson *UK GAAP for Accountancy*, April 1992, p.86.

++(with D. Gwilliam) *A Survey of Lloyd's Syndicate Accounts: Issues in Financial Reporting at Lloyd's* (ICAEW/Prentice Hall (2nd. edn.) 1993: ISBN 0-17-678040-5) *Equity* 0.006 80E574.27 TmH479Sch53580EPa)4(n)-5(.49671 w,568-5(o

(with Liu, Z-Y) 'A Proposal for Forming a Unified Chinese Public Accountancy Profession: An Academic Perspective', in Chang Xun, Chan A.M.Y. and Liu Feng (eds), *Proceedings of the International Symposium on Current Accounting and Auditing Issues in China*, Xiamen University, 7-8 June, 1993, pp. 115-

Accounting and Business Research (1990) pp. 153-166), in Richard M.S. Wilson (ed.), *Management Accounting Volume I: Planning* (Aldershot: Ashgate/Dartmouth International Library of Management, 1997), pp. 351-364.

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Profession 1990-3; ; 8a'd { 'Eqpuwcpvppu'X0Ectco cplu."Proceedings of Fifth
Interdisciplinary Perspectives on Accounting Conference, Manchester, 7-9
July 1997.

1998 *(with J. Horton) -Rmpggf "Ehanges in Accounting Principles for UK Life
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1998, pp. 69-101.

Book review for the *International Journal of Accounting*, Vol.33, No.3,
1998, pp.396-9 of: *The Development of Accounting in an International
Context: a Festschrift in honour of R.H. Parker*, edited by T.E. Cooke and
C.W.Nobes, Routledge International Studies in Business History, London
and New York, 1997, xii + 261pp. (ISBN: 0-415-15528-2).

1999 -O cej kpgu'cpf 'O gp<CEEQWVPI 'Rtcevegu'cpf 'F kœqwtugu'lp'yj g'Dtkkuj "
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*Accounting History: Evolution and Perspective of Accounting in Different
Countries, Taormina, Sicily, September 28th-29th, 1998*

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p.89.

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Rtqh'k'ht 'Nhg'Cuwtcepg'Ego r cplguø"*The British Actuarial Journal*, Vol.5,
Pt.II, No.22 (June 1999) pp.354-6.

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Accounting*, (Vol.11, No.5, October 1999), pp.591-613.

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- 2008** Book review of Rosenfield, P., *Contemporary Issues in Financial Reporting: A User-Oriented Approach* (London, U.K.: Routledge, 2006, ISBN 0-415-70206-2), in *The Accounting Review* (January), pp.260-262.
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- 2010** O cexg."T0*4232-0:÷Vj g'ecug'hqt "f gr tkcn'xcwgd'0'k":Y cpvgf <hqwptions of ceeqwp'vpi "b gcuwtgo gpw'GCC"U{o r qukwo ."Vco r gtg'422; 0'Abacus, 46(1): 111-119.
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- 2011** Macve, R. (2011). Discussion comments on Madrigal, A.M. *et al*

Era?ø (paper presented to the Institute and Faculty of Actuaries sessional research meeting, London: 11 April 2011), *British Actuarial Journal*.

Horton, J., Macve, R.H. and Serafeim, G., "Measurement for contract revenue recognition: a conceptual framework" *Accounting & Business Research*, Vol. 41 (December 2011) Issue 5, p491-514.

2012 Ming, S *China Daily* (online European edition, Friday 16 March: http://europe.chinadaily.com.cn/epaper/2012-03/16/content_14850560.htm)

2014 Macve, R.H. (2014). "Accounting, Economics and Law: A Convivium." *Accounting, Economics and Law: A Convivium*. 4(1): 276-40.

Yuri Biondi, Eiko Tsujiyama, Jonathan Glover, Nicole T. Jenkins, Bjorn Jorgensen, John Lacey & Richard Macve, "Accounting for the Earning Process and the IASB/FASB Attempts to Reform Revenue Recognition Accounting Standards. *Accounting in Europe, Volume 11, Issue 1, pp13-33*

Macve, R.H. (2014). "Conceptual Framework for Intergovernmental Accounting Standards." *China Journal of Accounting Studies*, 2(2), pp.77-95. <https://www.tandfonline.com/doi/abs/10.1080/21697221.2014.916886>

Bromwich, M. and Macve, R. (2014). "Threipland Baxter: a Tribute to his Teaching." *The Routledge Companion to Accounting Education*. ed. Richard M.S. Wilson. London & New York: Routledge, 2014. pp. 697-707 ISBN: 9780415697330 (hbk), 9781315889801 (ebk)

2015 Macve, R.H. "Fair Value vs Conservatism? Aspects of the History of Accounting, Auditing, Business and Finance from Ancient Mesopotamia to Modern Europe." *The British Accounting Review*, 47, 124-141. <http://eprints.lse.ac.uk/62740/>

2016 (with K. Hoskin) *ou quoi? On the interrelations of accounting, managing and the Colbert (1661-1683) and Paris brothers (1712-1726) episodes.* *Accounting History Review* (2016) 26(3) 219-57: <http://www.tandfonline.com/toc/rabf21/26/3> (AHR 2016 prize)

2017 (with Weipeng Yuan and Debin Ma) "The development of Chinese accounting and bookkeeping before 1850: insights from the traditional Chinese business account books (1798-1850)." *Accounting and Business Research* (2017) 47(4) 401-30: <http://www.tandfonline.com/eprint/tTrEW9sHV2pvNV8vxvAH/full>

Macve, R.H. (ed) *The Worshipful Company of Chartered Accountants in England and Wales: the First Forty Years* (Oxon: the Chartered Accountants Company), Appendix E. Contribution to the Development of Accounting, Reporting, Corporate Governance and Auditing, pp. 197-8.

2020 "Perspectives from mainland China, Hong Kong and the UK on the development of accounting and business research." *Accounting and Business Research* (2020) 50(7) 641-692.

Hoskin, K.W., MA. 'A genealogy of myths about the rationality of accounting in the West', OLSE/University of Birmingham working paper.

Conference and other presentations in recent years have included: American Accounting Association, European Accounting Association, British Accounting and Finance Association, Institute and Faculty of Actuaries, Lloyd's of London, Interdisciplinary Perspectives on Accounting, *Accounting History*, *Accounting History Review*, *Accounting, Auditing and Accountability Journal*, *Accounting and Business Research*, World Congress of Accounting Historians, University of Wales Gregynog Colloquium and seminars/presentations at University of Sydney, Peking University, UIBE, Fudan University, Xian Jiaotong University, XJTU University, DUFE Dalian.

Other selected outputs since 1990:

Chair of conference organised by the Environment Council in London on 'The Environment: Cost or Opportunity?', July 1991.

(with Liu, Z.Y.) 'Some Observations, Comments and Suggestions on the Development of the Chinese Accounting Profession from an Insider and an Outsider', International Conference on Accounting Theory, People's University of China, Beijing, October 1991.

Address on 'Research and Policy Issues' at Seminar on 'Accounting for the Environment: Incorporating Environment into Financial Systems', The Environment Council, London, May 1992.

While Vice-Chairman of ICAEW Technical Committee, chaired the working party that drafted the discussion paper (TR794), issued in June 1990, on the relationship between SSAP15 (revised) and SSAP24 (problems of deferred taxation in relation to pension nPntinel4r/3m0 g1 Tme8871a ronmenh4(er)-5(-29(-)-424(o)-5(n)5(s)-8(')1d2 9.96 Tfn)-7(ce)8(93).

