The risks to the world economy come from the isolation of China, not Russia

by Lorenzo Codogno 19 March 2023 Furthermore, it is known that there is now an open conflict, even within the United States, between the interests of companies that have significant investments in China and the demands of national politics and security. The latter imposes strategic autonomy in producing technological components for the military industry and beyond. The United States, as well as China, have lost the leadership in the production of advanced microchips to Taiwan and South Korea. These components are essential in producing cars, smartphones, and medical equipment. But for the United States, they are also crucial to maintain leadership in artificial intelligence and the military industry. Europe is, by and large, out of this competition, which is predominantly played between the two sides of the Pacific.

Unfortunately, technology plays an increasingly important role in the political arena. In fact, times have passed when lobalization was mainly driven by the search for low-cost production sites from which everyo (#\$1 0 95)2ns fro (n)3(12(whic))341.9

time, China launched a "Global Security Initiative". The text contains poison pills that would upset any Western diplomat's stomach, but there are also good intentions. It could be a starting point for re-establishing collaborative relations with China and reconnecting it to an enlarged international community based on mutual respect and peace.